

Longship – SFDR Disclosures

1. EU SFDR – website disclosures

Regulation 2019/2088 on sustainability-related disclosures in the financial services sector dated 27 November 2019 (“SFDR”).

Longship Fund I General Partner Limited in its capacity as manager of Longship Fund I LP and Longship Fund I Co-investment LP (“Longship”) has implemented a Compliance and ESG Policy, which sets out, amongst other matters, how sustainability risks are integrated into its investment decision-making process. For further information, please review the Longship Compliance and ESG Policy available on our website. For the purposes of the SFDR, a sustainability risk is an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

Longship has an approach to remuneration that is consistent with sound risk management, of which the management of sustainability risks in our investments is an integral part. The performance evaluation and compensation framework for our investment teams take into account a range of criteria, including adherence to our due diligence procedures that are designed to identify and mitigate the risks inherent in each of our investments, including sustainability and other ESG-related risks identified and managed pursuant to our Compliance and ESG Policy.

While Longship will continue to take into account ESG factors in our investment process, Longship does not consider the principal adverse impacts of investment decisions on sustainability factors as specifically set out in the SFDR, as the investment strategies of Longship Fund I LP and Longship Fund I Co-investment LP were agreed with investors prior to the publication of the SFDR and did not include such criteria. Longship considers its existing due diligence process and Compliance and ESG Policy to be appropriate and proportional to the investment strategies of Longship Fund I LP and Longship Fund I Co-investment LP. Longship continue to keep this position under review and monitor regulatory developments with respect to the SFDR and other applicable ESG-focused laws and regulations with a view to updating Longship’s policies and procedures where appropriate.